Ramesh Chandra Roy & Asso.
Chartered Accountants

Kogey Commercial Complex
'O' Point Tinali, Itanagar-791111
Tel-0360-2217235
email-rameshsw7@hotmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Chairman
Donyi Polo Cultural & Charitable Trust
HIM Guest House, Bank Tinali, Itanagar
Papum Pare District, Arunachal Pradesh

Report on Financial Statement

We have audited the accompanying financial statements of **Donyi Polo Cultural & Charitable Trust,** HIM Guest House, Bank Tinali, Itanagar, District Papum Pare, Arunachal Pradesh, which comprise the balance sheet as at ***31st March, 2022*** and the consolidated Income & Expenditure account along with the consolidated Receipt and Payment account for the year ending on that date annexed thereto and a summary of significant accounting policies.

Management's responsibility for Financial Statement

Management of **Donyi Polo Cultural & Charitable Trust** is responsible for the preparation of these consolidated financial statements that give true and fair view of the financial position, financial performance and cash flows of the society in accordance with the Generally Accepted Accounting Principles and the applicable statutes. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of consolidated financial statements that give true and fair view and free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing as applicable matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's consolidated financial reporting process.

Auditor's Responsibility

Our responsibility is to express opinion on these financial statements based on our audit. We conduct our audit in accordance with standard of auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material

RAMESH CHANDRA ROY & ASSOCIATES
FRN: 026170N
Chartered Accountants

CA

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Chartered Accountants

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Tel-0360-2217235
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misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, of the financial position of **Donyi Polo Cultural & Charitable Trust,** HIM Guest House, Bank Tinali, Itanagar, District Papum Pare, Arunachal Pradesh, as at ***31st March, 2022,*** and of its financial performance and its cash flows for the year then ended in accordance with Generally Accepted Accounting Principles.

Emphasis of Matter

We draw attention to notes to accounts of the financial statements which describe the impact of financial transactions on society. Volume and nature of collective impact of observations read with disclosures made in the notes of accounts, not being material, our opinion is not qualified in respect of those matters.

Report on Other Legal and Regulatory Requirements

We report that:

a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion, proper books of accounts as required by law have been kept by the Society so far as appears from our examination of those books.

c. The Balance Sheet, Receipt & Payment Account and Income and Expenditure Account dealt with by this report are in agreement with the books of account.

RAMESH CHANDRA ROY & ASSOCIATES
FRN: 016170N
Chartered Accountants

In our opinion, and to the best of our information and according to the explanations given to us, the said financial statements, read together with the notes to the account thereon gives the information required by law in the manner so required and give a true and fair view in conformity with the Generally Accepted Accounting Principles in India.

a) In the case of Balance Sheet, of the State of Affairs of the **Donyi Polo Cultural & Charitable Trust**, as at ***31st March, 2022***;

b) In the case of the Income and Expenditure Account, the surplus for the period ended on that date and;

c) In the case of Receipts and Payment accounts, the transactions for the period ended on that date.

For Ramesh Chandra Roy & Asso.
Chartered Accountants
FRN. 016170N

CA Ramesh Chandra Roy
Partner
M.N.-097004
UDIN: 22097004AMQKBD5279

Place: Itanagar
Date: 09th July, 2022

Donyi Polo Cultural & Charitable Trust

HIM Guest House, Bank Tinali,Itanagar, Papumpare District
Arunachal Pradesh

Balance Sheet as on 31st March, 2022

Liabilities	Sch. No.	Amount as on 31-03-2022	Assets	Sch. No.	Amount as on 31-03-2022
General Fund:	I	57,02,358.96	**Fixed Assets** (*As per Annexure II)*	VII	50,05,478.42
Corpus Fund	II	25,10,000.00	**Capital Constructions**		10,00,000.00
Endowment/Earmarked Fund	III	6,60,421.50	***Fixed Deposits***		0.00
Unutilized Grant	IV	0.00			
			Current Assets		
Total Fund		**88,72,780.46**	Loans & Advances		3,62,300.00
Loans & Advances	IV	23,00,000.00	**Closing Balance**		
Current Liabilities			*TDS Receivable*	V	4,340.00
Provisions	VI	3,39,637.00	*Cash at Bank*		42,44,930.04
Donation Received in Advance		0.00	*Cash in Hand*		8,95,369.00
Total		1,15,12,417.46	Total		1,15,12,417.46

Certified above figures as true and correct
President
Donyi Polo Cultural & Charitable Trust
Arunachal Pradesh
HO: Itanagar (A.P.)

In terms of our report of even date annexed
For Ramesh Chandra Roy & Associates
Chartered Accountants
FRN:016170N
CA. Ramesh Chandra Roy
(Partner)
M.N.-097004
UDIN:22097004AMQKBD5279

Certified above figures as true and correct
General Secretary

Donyi Polo Cultural & Charitable Trust
Arunachal Pradesh
HO: Itanagar (A.P.)

Date: 09/07/2022
Place:Itanagar

Donyi Polo Cultural & Charitable Trust

HIM Guest House, Bank Tinali,Itanagar, Papumpare District
Arunachal Pradesh

Income & Expenditure Account for the financial year ending 31st March, 2022

Expenditure	Amount as on 31-03-2022	Income	Amount as on 31-03-2022
To Establishment & Operational Expenses	34,52,755.37	By Grant-in-Aid	0.00
Financial Help/Unit Establishment & Assistance	13,22,500.00	By Bank Interest	81,578.00
To Celebration Expenses	0.00	By Corpus Fund Interest	0.00
		By Membership Fees	0.00
		By Advertisement Charges	0.00
		By Miscellaneous Income	0.00
		By Donation	48,67,854.00
To Corpus Contribution	0.00		
To Depreciation	4,68,872.00		
To Excess of Income over Expenditure	(2,94,695.37)		
Total	**49,49,432.00**	**Total**	**49,49,432.00**

Certified above figures as true and correct
President
Donyi Polo Cultural & Charitable Trust
Arunachal Pradesh
HO: Itanagar (A.P.)

Date: 09/07/2022
Place:Itanagar

In terms of our report of even date annexed.
For Ramesh Chandra Roy & Associates
Chartered Accountants
FRN.016170N

CA. Ramesh Chandra Roy
(Partner)
M.N.-097004

Certified above figures as true and correct
General Secretary

Donyi Polo Cultural & Charitable Trust
Arunachal Pradesh
HO: Itanagar (A.P.)

Donyi Polo Cultural & Charitable Trust

HIM Guest House, Bank Tinali,Itanagar, Papumpare District
Arunachal Pradesh

Receipt & Payment Account for the financial year ending 31st March, 2022

Receipt	Amount As on 31-03-2022	Payment	Amount As on 31-03-2022
Opening Balance			
TDS Receivable	4,000.00	**Establishment & Operational Expenses**	31,42,618.37
Cash at Bank	24,41,637.41	**Financial Help/Unit Establishment & Assistance**	13,22,500.00
Cash in Hand	24,11,280.00	**Celebration Expenses**	0.00
Corpus Donation	0.00		
Bank Interest (Saving)	81,578.00		
STDR Interest (Corpus)	0.00		
Membership Fees	0.00		
Advertisement Charges	0.00	Assets Purchase	21,45,042.00
Miscelleneous Receipt	0.00	Loans Repaid	0.00
Capital Receipts	0.00	Loans & Advances	3,62,300.00
Loan Received	10,00,000.00		
F.D. Encashed	0.00	Corpus Fund	0.00
Donation received in Advance	0.00	Endowment Fund/Earmarked/Designated Fund Expenses	0.00
Loans & Advances	13,10,750.00	Capital Expenditure	0.00
General Donation	48,67,854.00	Fixed Deposits	0.00
Endowment Fund	0.00		
TDS Refunded/Adjusted	0.00	**Closing Balance**	
		TDS Receivable	4,340.00
		Cash at Bank	42,44,930.04
		Cash in Hand	8,95,369.00
Total	**1,21,17,099.41**	**Total**	**1,21,17,099.41**

Certified above figures as true and correct
President
Donyi Polo Cultural & Charitable Trust
Arunachal Pradesh
HO: Itanagar (A.P.)

In terms of our report of even date annexed.
For Ramesh Chandra Roy & Associates
Chartered Accountants
FRN.016170N

CA. Ramesh Chandra Roy
(Partner)
M.N.-097004

Certified above figures as true and correct
General Secretary

Donyi Polo Cultural & Charitable Trust
Arunachal Pradesh
HO: Itanagar (A.P.)

Date: 09/07/2022
Place:Itanagar

Donyi Polo Cultural & Charitable Trust

HIM Guest House, Bank Tinali,Itanagar, Papumpare District
Arunachal Pradesh

Schedule of Fixed Assets of the Trust as at end of Financial year 2021-22

Sch-VII

Fixed Assets Schedule

Particulars	Rate of Dep	Gross Block				Dep Block				Net Block	
		Opening Value	Addition	Sales	Closing Value	Opening Dep	Adj for Sales	Dep. Current Year	Closing Dep.	Cl. WDV	Op. WDV
Furniture & Fixtures	10%	1,24,001.00	1,01,860.00	0.00	2,25,861.00	6,200.00	0.00	20,373.00	26,573.00	1,99,288.00	1,17,801.00
Land	0%	0.00	30,000.00	0.00	30,000.00	0.00	0.00	0.00	0.00	30,000.00	0.00
School Building	5%	13,67,800.00	18,96,432.00	0.00	32,64,232.00	65,820.00	0.00	1,48,833.00	2,14,653.00	30,49,579.00	13,01,980.00
Office Equipment	15%	3,33,125.00	1,16,750.00	0.00	4,49,875.00	27,020.00	0.00	59,152.00	86,172.00	3,63,703.00	3,06,105.00
Computer & Typewriter	40%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vehicle	15%	9,74,650.42	0.00	0.00	9,74,650.42	2,08,332.00	0.00	1,14,948.00	3,23,280.00	6,51,370.42	7,66,318.42
Other Misc. Assets	15%	7,99,921.00	0.00	0.00	7,99,921.00	1,01,567.00	0.00	1,04,753.00	2,06,320.00	5,93,601.00	6,98,354.00
Machineries	15%	1,50,000.00	**0.00**	0.00	1,50,000.00	11,250.00	0.00	20,813.00	32,063.00	1,17,937.00	1,38,750.00
Total		37,49,497.42	21,45,042.00	0.00	58,94,539.42	4,20,189.00	0.00	4,68,872.00	8,89,061.00	50,05,478.42	33,29,308.42

Certified above figures as true and correct
President
Donyi Polo Cultural & Charitable Trust **Arunachal Pradesh**
HO: Itanagar (A.P.)

In terms of our report of even date annexed.
For Ramesh Chandra Roy & Associates
Chartered Accountants
FRN.016170N

RAMESH CHANDRA ROY & ASSOCIATES
FRN 016170N
Chartered Accountants

CA Ramesh Chandra Roy
(Partner)
M.N.-097004

Certified above figures as true and correct
General Secretary

Donyi Polo Cultural & Charitable Trust Arunachal Pradesh
HO: Itanagar (A.P.)

Date: 09/07/2022
Place:Itanagar

Donyi Polo Cultural & Charitable Trust

HIM Guest House, Bank Tinali,Itanagar, Papumpare District
Arunachal Pradesh

Annexure 'VI'

Provisions & Payments for the financial year ending 31st March, 2022

PARTICULARS	OPENING BALANCE	PROVISIONS FOR THE YEAR 2021-22		NET BALANCE
		EXPENDITURE	PAYMENT	
Trust Main Body Administration Expenses/School Expenses				
Salary/Honorarium	0.00	15,00,250.00	15,00,250.00	0.00
Carrying & Hire Charges	0.00	1,86,250.00	1,86,250.00	0.00
Medicine Expenses	0.00	3,572.00	3,572.00	0.00
Donation & Gift Items	0.00	6,900.00	6,900.00	0.00
Printing & Stationery Exp	0.00	47,304.00	47,304.00	0.00
Refreshment & Fooding Expenses	0.00	8,48,035.00	5,37,898.00	3,10,137.00
Student Welfare Expenses	0.00	68,530.00	68,530.00	0.00
Bank Charges	0.00	1,711.37	1,711.37	0.00
Rental Charges	0.00	30,000.00	30,000.00	0.00
Uniform & Other Clothes	0.00	4,99,230.00	4,99,230.00	0.00
Repairs & Maintenance	0.00	1,12,183.00	1,12,183.00	0.00
POL Expenses	0.00	37,730.00	37,730.00	0.00
General Expenses	0.00	81,560.00	81,560.00	0.00
Consultancy Charges	59,000.00	29,500.00	29,500.00	29,500.00
Sub Total: (A)	59,000.00	34,52,755.37	31,42,618.37	3,39,637.00
Financial Help/Unit Establishment & Assistance				
Construction Charges	0.00	13,22,500.00	13,22,500.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
Sub Total: (C)	0.00	13,22,500.00	13,22,500.00	0.00
Celebration Expenses				
Annual Function Celebration	0.00	0.00	0.00	0.00
Local Dress Distribution	0.00	0.00	0.00	0.00
Sub Total: (D)	0.00	0.00	0.00	0.00
Grand Total (A+B+C+D)	59,000.00	47,75,255.37	44,65,118.37	3,39,637.00

Certified above figures as true and correct
President
Donyi Polo Cultural & Charitable Trust
Arunachal Pradesh
HO: Itanagar (A.P.)

In terms of our report of even date annexed.
For Ramesh Chandra Roy & Associates
Chartered Accountants
FRN 010170N

CA. Ramesh Chandra Roy
(Partner)
M.N.-097004

RAMESH CHANDRA ROY & ASSOCIATES Chartered Accountants FRN 010170N

Certified above figures as true and correct
General Secretary

Donyi Polo Cultural & Charitable Trust
Arunachal Pradesh
HO: Itanagar (A.P.)

Date: 09/07/2022
Place:Itanagar

Donyi Polo Cultural & Charitable Trust

HIM Guest House, Bank Tinali,Itanagar, Papumpare District
Arunachal Pradesh

Schedules as referred in the Balance-Sheet of the Trust as at end of Financial year 2021-22

Annexure 'I'

Sl.No.	General Fund			Amount
1		**Opening balance as per last Bal. Sheet**		**59,67,554.33**
	Add:	Surplus/(Deficit for the year)		(2,94,695.37)
	Add:	Consultancy adjustment for prior period		29,500.00
	Add:	General Donation		0.00
	Total			**57,02,358.96**

Annexure 'II'

Sl.No.	Corpus Fund			Amount
1		**Opening balance:**		**25,10,000.00**
	Add:	Contribution Received		**0.00**
	Add:	Interest Capitalized		0.00
	Total			**25,10,000.00**

Annexure 'III'

		Unutilized Grant				
Sl.No.	Funding Agency	Opening Bal	Income	Expenditure	Surplus/(Deficit)	Closing Bal.
1					**0.00**	**0.00**
	Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Annexure 'IV'

		Loans & Advances-Credit Balances				
Sl.No.	Party's name	Opening Bal	Taken during the year	Repaid during the year		Closing Bal.
1	M/s Art Enterprises	13,00,000.00	-	0.00		**13,00,000.00**
2	Mr Katung Wahge	0.00	10,00,000.00	**0.00**		**10,00,000.00**
	Total	**13,00,000.00**	**10,00,000.00**	**0.00**	**0.00**	**23,00,000.00**

Annexure 'V'

		Provisions & Payables				
Sl.No.	Party's name	Opening Bal	Taken during the year	Repaid during the year		Closing Bal.
1	Abdul	0.00	8,300.00	0.00		**8,300.00**
2	Ikramul Haque	0.00	2,35,000.00	87,000.00		**1,48,000.00**
3	Omi Store	0.00	88,350.00	74,750.00		**13,600.00**
4	S.K. Enterprises	0.00	1,21,500.00	0.00		**1,21,500.00**
5	The Empire	0.00	18,737.00	**0.00**		**18,737.00**
6	Consultancy Charges	29,500.00	29,500.00	29,500.00		**29,500.00**
	Total	**29,500.00**	**5,01,387.00**	**1,91,250.00**	**0.00**	**3,39,637.00**

Annexure 'VI'

		Advances & Receivables				
Sl.No.	Party's name	Opening Bal	Paid during the year	Repaid during the year		Closing Bal.
1	Ashok Motors	0.00	5,000.00	0.00		**5,000.00**
2	S.K. Agency	0.00	6,35,000.00	2,77,700.00		**3,57,300.00**
	Total	**0.00**	**6,40,000.00**	**2,77,700.00**	**0.00**	**3,62,300.00**

RAMESH CHANDRA ROY & ASSOCIATES
FRN: 016170N
Chartered Accountants

Annexure 'VII'

Sl.No.	Bank Balances			Amount
1		**Bank Name:** Donyi Polo Khumko *(Pasighat-PNB/A/c No. 8831000100020135)* DPC & CT (Seppa-SBI-A/c No.) Menjwk Menkok Rwgww (Basar-SBI-A/c No.) Uco Bank-*(Itanagar-A/c No. 14820110028940)*		 20,65,346.92 1,04,830.00 7,58,706.72 13,16,046.40
	Total			**42,44,930.04**

Certified above figures as true and correct
President
Donyi Polo Cultural & Charitable Trust **Arunachal Pradesh**
HO: Itanagar (A.P.)

In terms of our report of even date annexed.
For Ramesh Chandra Roy & Associates
Chartered Accountants
FRN.016170N
CA. Ramesh Chandra Roy
(Partner)
M.N.-097004

RAMESH CHANDRA ROY & ASSOCIATES
FRN: 016170N
Chartered Accountants

Certified above figures as true and correct
General Secretary

Donyi Polo Cultural & Charitable Trust
Arunachal Pradesh
HO: Itanagar (A.P.)

Date: 09/07/2022
Place:Itanagar

Donyi Polo Cultural & Charitable Trust

HIM Guest House, Bank Tinali,Itanagar, Papumpare District
Arunachal Pradesh

Schedule forming part of Balance Sheet as at 31st March, 2022

SCHEDULE - III-DESIGNATED/EARMARKED/ENDOWMENT FUNDS

Amount in Rupees

Particulars	Fund wise Breakup				Total	
	Grant- (Capital Assets)	DPC&CT(Seppa)	Fund C	Endowment Funds	Current Year	Previous year
A.						
a) Opening balance	0.00	6,60,421.50	0.00	0.00	6,60,421.50	0.00
b) Additions during the year	0.00	0.00	0.00	0.00	0.00	10,10,421.50
c) Income from investments made of the funds	0.00	0.00	0.00	0.00	0.00	0.00
d) Accured Interest on investments/Advances	0.00	0.00	0.00	0.00	0.00	0.00
e) Interest on Savings Bank a/c	0.00	0.00	0.00	0.00	0.00	0.00
f) other additions (specify nature)	0.00	0.00	0.00	0.00	0.00	0.00
Transfer from Grant-in-Aid (Admin. Exp. OH 31)	0.00	0.00	0.00	0.00	0.00	-
Transfer from Income & Expenditure A/c	0.00	0.00	0.00	0.00	0.00	-
Total (A)	**0.00**	**6,60,421.50**	**0.00**	**0.00**	**6,60,421.50**	**10,10,421.50**
B.						
Utilisation/Expenditure towards objectives of funds						
ii) Capital Expenditure						
a) Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00
b) Capital Work in Progress	0.00	0.00	0.00	0.00	0.00	3,50,000.00
b.1) Capital Work in Progress-Advance payment for Foreign Purchases	0.00	0.00	0.00	0.00	0.00	0.00
c) Intangible Assets	0.00	0.00	0.00	0.00	0.00	0.00
ii) Revenue Exppenditure	0.00	0.00	0.00	0.00	0.00	
iii) Transfer to Income & Expenditure A/c / Grant	0.00	0.00	0.00	0.00	0.00	0.00
Total (B)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**3,50,000.00**
Closing balance at the year end (A-B)	**0.00**	**6,60,421.50**	**0.00**	**0.00**	**6,60,421.50**	**6,60,421.50**
Represented by						
Cash & Bank Balances		-			-	0.00
Investments					-	0.00
Interest accrued but not due					-	0.00
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

RAMESH CHANDRA ROY & ASSOCIATES
FRN: 016170N
Chartered Accountants

Donyi Polo Cultural & Charitable Trust
HIM Guest House, Bank Tinali,Itanagar, Papumpare District
Arunachal Pradesh

Bank Reconciliation Statement as on 31st March 2022

	Cheque/DD No.	Amount(In Rs.)	
Balance as per Bank Book			42,44,930.04
Add: Opening Difference			
Bank Balance as per Pass Book			42,44,930.04

Certified above figures as true and correct
President
Donyi Polo Cultural & Charitable Trust
Arunachal Pradesh
HO: Itanagar (A.P.)

In terms of our report of even date annexed.
For Ramesh Chandra Roy & Associates
Chartered Accountants
FRN.016170N

CA. Ramesh Chandra Roy
(Partner)
M.N. 097004

Certified above figures as true and correct
General Secretary

Donyi Polo Cultural & Charitable Trust
Arunachal Pradesh
HO: Itanagar (A.P.)

Date: 09/07/2022
Place:Itanagar

Donyi Polo Cultural & Charitable Trust

HIM Guest House, Bank Tinali,Itanagar, Papumpare District
Arunachal Pradesh

Computation of Taxable Income of the Trust as at end of Financial year 2021-22

	Assessee:	**Donyi Polo Cultural & Charitable Trust**	
	Address	Him Guest House, Bank Tinali, Itanagar, Papum Pare District, Arunachal Prdaesh	
	PAN	**AADTD3976H**	
	Date of Formation	6th September, 2019	
	Assessment year	**2022-23**	
	Previous Year	**2021-22**	
	Statement of Income	Amount (Rs)	Amount (Rs)
	Income from Other Sources		
i)	Interest on Fixed Deposits		
ii)	Interest on Saving Bank	81,578.00	
iii)	Grant		
iv)	Donations	48,67,854.00	
v)	Staff Welfare Fund	-	
vi)	Other Income	-	49,49,432.00
	Less: Back Office Contribution		-
	Net Income		**49,49,432.00**
(i)	Amount applied to charitable or religious purpose in India during previous year	**55,97,797.37**	
(ii)	Amount accumulated or set apart or finally set apart for application to Charitable or religious purposes not exceeding 15 % of Income	**(2,94,695.37)**	
(iii)	Amount of Income deemed to have been applied for Charitable or Religious purposes in India during the		
(iv)	Amount in addition to the amount referred in (ii) above accumulated U/s 11(2)		**53,03,102.00**
	Net Taxable Income		**(3,53,670.00)**
	Tax Payable		
	Less: Tax Deducted at Source		
	Refund due		

RAMESH CHANDRA ROY & ASSOCIATES
FRN
Chartered Accountants

	Amount applied to Charitable or Religious Purpose in India during the previous year	Amount (Rs)
A.	Establishment Expenses	-
B.	Fixed Assets	21,45,042.00
C.	Capital Constructions	-
D.	Expenditure on the objects of the Trust (Unit Establishment expenses & Financial Assistance)	34,52,755.37
	Total	**55,97,797.37**
	Less: Back office Expenses	-
	Net Expenditure	**55,97,797.37**

RAMESH CHANDRA ROY & ASSOCIATES
FRN: [illegible]70N
Chartered Accountants

Ramesh Chandra Roy & Asso.
Chartered Accountants

Kogey Commercial Complex
'O' Point Tinali, Itanagar-791111
Tel-0360-2217235
email-rameshsw7@hotmail.com

General Observations on the Accounts of Donyi Polo Cultural and Charitable Trust for the F.Y-2021-22

(Forming integral part of the Balance-Sheet dated 31-03-2022)

(i) Fixed assets register has not been maintained by the Trust.

(ii) No register have been initiated for the donations received by Trust in-kind whose nominal values have been taken in the financial accounts at Rs 1/- Money Receipts register have not been maintained as per the prescribed format for 80G beneficiaries. Several donation entries have been recorded in the accounting system without narration.

(iii) No budget has been prepared and approved by the Board of Trustees for the respective years of expenditure.

(iv) Expenditure reporting format and periodicity of reporting need be formalized. SMC (Seppa) has reported its expenditure summary after year end on 4th June 2021.

(v) Trust has not ensured TDS provision compliances and has not deducted any income tax from applicable payments. Instances in this regard were as follows:

S.N.	Ref/Date	Particulars	Amount	Remarks
	06/06/2021	Hujail Ahmed	70,000/-	For Const. of Dormitory
	21-06-2021	Karun Hussain	30,000/-	For Const. of Dormitory
	07-07-2021	Saidul Islam	30,000/-	For Const. of Dormitory
	17-07-2021	Amir Hussain	70,000/-	For Const. of Dormitory
	19-07-2021	Sofikul Islam	30,000/-	For Const. of Dormitory
	27-07-2021	Sofikul Islam	22,000/-	For Const. of Dormitory
	06-08-2021	Hasim Ali	68,000/-	For Const. of Dormitory
	29-08-2021	Kajul Uddin	40,000/-	For Const. of Dormitory
	26-09-2021	Mr Nekib Ali	50,000/-	For Const. of Dormitory
	21-10-2021	Atabur Ali	53,000/-	For Const. of Dormitory
	03-11-2021	Anisul Islam	60,000/-	For Const. of Dormitory
	08-11-2021	Sahidul Islam	65,100/-	For Const. of Boundary Fencing
	08-12-2021	Sahidul Islam	37,500/-	For Const. of Dormitory
	01-03-2022	Sahidul Islam	2,89,000/-	For Const. of Dormitory
	20-11-2021	Jamal Islam	66,000/-	For Const. of Boundary Fencing

RAMESH CHANDRA ROY & ASSOCIATES FRN 170N Chartered Accountants

Ramesh Chandra Roy & Asso.
Chartered Accountants

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	09-12-2021	Rej Uddin	68,900/-	For Const. of Yerko boundary fencing
	21-01-2022	Rajo Kocho	1,50,000/-	For Const. of Dormitory
	10-02-2022	Samar Islam	65,000/-	For Const. of Dormitory
	01-03-2022	Sahil Uddin Islam	50,000/-	For Const. of Boundary Fencing

(vi) Several expenses were on no supporting were enclosed therewith. Instances in this regard were as follows;

S.N.	Ref/Date	Particulars	Amount	Remarks
	09/06/2021	Land	30,000/-	Paid to Mr Dorjee Pimong for land near NNY Staff Qtr.
	15/6/2021	Furniture & Fixture	31,500/-	Paid for timber & carrying charge.
	07/08/2021	Momentos & Gift Items	6,900/-	Paid to Smti Mali Waii
	07/08/2021	Grocery and veg. items	3,200/-	Paid to Norbu Lama shop
	02/10/2021	Utilities & Consumables	60,000/-	Paid to Messo Effa.
	21/10/2021	Grocery and veg. items	11,000/-	Paid to M/s R.S Multipurpose
	01/11/2021	Veh. Maint. Exp.	5,000/-	Paid to P.G Dodum, Principal Yerko
	20/01/2022	Grocery and veg. items	23,800/-	Paid to Blai Liyang
	23/03/2022	Grocery and veg. items	28,700/-	Paid to Ali(Deo Beyong Meat Shop)

Place: Itanagar
Date: 09-07-2022

For Ramesh Chandra Roy & Asso
Chartered Accountants
FRN No. 016170N

(Ramesh Chandra Roy)
Partner
M.N.-97004

Donyi Polo Cultural and Charitable Trust
HIM Guest House, Bank Tinali, Itanagar, Papum Pare District, Arunachal Pradesh

Notes on accounts for the year ended March, 31 2022

1. **Background**

Donyi Polo Cultural & Charitable Trust is a Public Charitable Trust registered under the Indian Trust Act with Registration No. **B-IV/239/19 dated 6th September 2019.** It Works for the **Welfare of Cultural & Social Upliftment of the Tribal Residents of the State of Arunachal Pradesh.**

2. **Significant accounting policies**

2.1. Basic of preparation of financial statements

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with accounting **Principles Generally Accepted in India** and comply with the accounting standards issued by the institute of **Chartered Accountant of India (ICAI).**

2.2. Use of Estimates

The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates.

2.3. Fixed assets and depreciations

The Fixed assets are stated at cost less accumulated depreciation. Depreciation on assets is provided on the Written down Value Method.

2.4. Impairment of assets

The trust determines whether there is any indication of impairment of the carrying amount of its assets. The recoverable amount of such assets are estimated, if any indication exists and impairment loss is recognized wherever the carrying amount of assets exceeds its recoverable amount.

2.5. Investments

Bank Fixed deposits are stated at face value.

2.6. Income Recognition

Income is recognized on receipt basis other than Grants. **Grants are recognized on mercantile basis.**

2.7. Employee Benefits

The gratuity and leave encashment is accounted for as and when it is actually paid. The trust has not accounted its liability for future Gratuity benefits based on the actuarial valuation as at the Balance Sheet date.

2.8. Taxes on Income

Current tax is determined in accordance with the provisions of **Income Tax Act, 1961.**

2.9. Provision, contingent liabilities and contingent assets

As informed by the management there are contingent liabilities

RAMESH CHANDRA ROY & ASSOCIATES FRN: 01[illegible]70N Chartered Accountants

Donyi Polo Cultural and Charitable Trust
HIM Guest House, Bank Tinali, Itanagar, Papum Pare District,
Arunachal Pradesh

2.10. Provision for Advances

Provision for advance given to various parties is made based on the management's analysis of the recoverability of such advances outstanding as at the Balance Sheet date.

3. **Previous year figures have been regrouped/reclassified wherever necessary.**

General Secretary
Donyi Polo Cultural & Charitable Trust
Arunachal Pradesh
HO: Itanagar (A.P.)

In terms of our report of even date annexed.
For Ramesh Chandra Roy & Associates
Chartered Accountants
FRN.016170N

CA Ramesh Chandra Roy
(Partner)
M.N.-097004

President
Donyi Polo Cultural & Charitable Trust
Arunachal Pradesh
HO: Itanagar (A.P.)

Place: Itanagar
Date: 09-07-2022